

P 3/27/07 10:29:52
BK 119 PG 198
DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

After recording return to:

Jeffrey M. Metzger, Esq.
Waller Lansden Dortch & Davis, LLP
511 Union Street, Suite 2700
Nashville, TN 37219
615-244-6380

STATE OF MISSISSIPPI

COUNTY OF DESOTO

MEMORANDUM OF ANTENNA SITE AGREEMENT

This Memorandum made this 16 day of March, 2007, between **SBA TOWERS, INC.**, a corporation of the State of Florida, with its principal offices located at 5900 Broken Sound Parkway N.W., 2nd Floor, Boca Raton, Florida 33487-2797, Tax ID# 65-0754577, hereinafter designated Owner, and **VERIZON WIRELESS TENNESSEE PARTNERSHIP**, a Delaware general partnership d/b/a Verizon Wireless, with its principal offices at One Verizon Way, Basking Ridge, NJ 07920-1025, hereinafter designated Tenant.

1. Owner and Tenant entered into an Antenna Site Agreement on March 16, 2007 for a term of five (5) years with the right to renew for four (4) additional five (5) year terms unless terminated in accordance with the terms of the Antenna Site Agreement.

2. In consideration of the rental set forth in the Agreement, Owner hereby leases to Tenant a ground space area consisting of approximately 290 (10' x 29') square feet, at that certain Property commonly known as 5847 Church Road, located in the City of Lake Cormorant, Desoto County, State of Mississippi 38641-9211, and being more particularly described in the Exhibit A attached hereto and incorporated herein, and being described as a parcel containing 70' x 70' square feet described as shown on the tax map of Desoto County, together with the non-exclusive right for ingress and egress. Being the same premises as reflected in Memorandum of Option and Lease Agreement in Deed Book 105 at Pages 333 - 340.

3. The Antenna Site Agreement commences on the earlier of the date that Tenant begins installation of its Equipment at the Site or April 1, 2007, except as provided herein. If the Commencement Date is determined by the date Tenant begins installation of its Equipment, and such install occurs on or between the first and the fifteenth day of a month, the Commencement Date will be the first day of that month and, if such install occurs on or between the sixteenth and the last day of the month, the Commencement Date will be the first day of the following month. A copy of the Antenna Site Agreement is on file in the office of the Owner and Tenant.

4. The terms, covenants and provisions of the Agreement of which this is a Memorandum, shall extend to and be binding upon the respective executors, administrators, heirs, successors and assigns of Owner and Tenant.

Site ID: MS08570-A-02
 Site Name: Church Road

Tenant Site ID: 177074
 Tenant Site Name: Twin Lakes

IN WITNESS WHEREOF, hereunto and to a duplicate hereof, Owner and Tenant have caused this Memorandum to be duly executed on _____ 2007.

**TENANT: VERIZON WIRELESS TENNESSEE PARTNERSHIP d/b/a VERIZON WIRELESS
 BY: CELCO PARTNERSHIP, ITS GENERAL PARTNER**

By: Hans F. Leutenegger
 Title: Area Vice President, Network, South Area
 Tax No: 22-3372889
 Address: One Verizon Way
 Basking Ridge, NJ 07920-1025
 Date: 3-13-2007

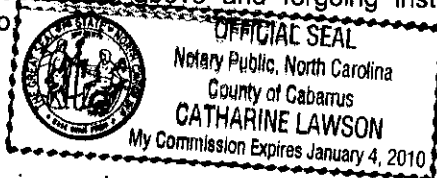
Witness: Steven B. Cole
 Print Name: Steven B. Cole
 Witness: Bonnie L. Darrenkamp
 Print Name: Bonnie L. Darrenkamp

TENANT NOTARY BLOCK:

STATE OF NORTH CAROLINA

COUNTY OF MECKLENBURG

Personally appeared before me, the undersigned authority, on this 13 day of March, 2007, within my jurisdiction, the within named Hans F. Leutenegger, who acknowledged that he is Area Vice President, Network, South Area, of Celco Partnership the General Partner of Verizon Wireless Tennessee Partnership d/b/a Verizon Wireless, a Delaware general partnership and that for and on behalf of the said partnership, and as its act and deed he executed the above and forgoing instrument, after first having been duly authorized by said partnership so to do.



My commission expires:
January 4, 2010

Catharine Lawson
 NOTARY PUBLIC
 Catharine Lawson

OWNER: SBA TOWERS, INC.

By: Jason Silberstein
 Title: Vice President, Property Management
 Tax No: 65-0754577
 Address: 5900 Broken Sound Parkway N.W.
 2nd Floor
 Boca Raton, FL 33487-2797
 Date: 3/16/07

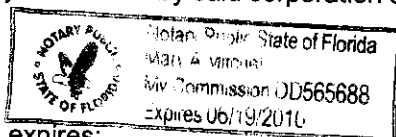
Witness: Mark Swickel
 Print Name: Mark Swickel
 Witness: Brittany Paul
 Print Name: Brittany Paul

OWNER NOTARY BLOCK:

STATE OF FLORIDA

COUNTY OF PALM BEACH

Personally appeared before me, the undersigned authority in and for the said county and state, on this 16 day of March, 2007, within my jurisdiction, the within named Jason Silberstein, who acknowledged that he is Vice President, Property Management of SBA Towers, Inc., a Florida corporation, and that for and on behalf of the said corporation, and as its act and deed he executed the above and forgoing instrument, after first having been duly authorized by said corporation so to do.



My commission expires:

Mary A. Miller
 NOTARY PUBLIC
Mary A. Miller

EXHIBIT A

A fraction of the Northwest Quarter of Section 7, Township 2 South, Range 8 West, DeSoto County, Mississippi and being described in more detail as follows:

Beginning at an iron rod, said iron rod being South a distance of 872.53 feet and East a distance of 2535.64 feet from the Northwest corner of said Section 7; thence North 77 degrees 00 minutes 48 seconds East a distance of 70.00 feet to an iron rod; thence South 12 degrees 59 minutes 12 seconds East a distance of 70.00 feet to an iron rod; thence South 77 degrees 00 minutes 48 seconds West a distance of 70.00 feet to an iron rod; thence North 12 degrees 59 minutes 12 seconds West a distance of 70.00 feet to the iron rod marking the point of beginning of this description. This property contains 0.11 acres.

And Also: Easement for Ingress & Egress

A fraction of the Northwest and Northeast Quarter of Section 7, Township 2 South, Range 8 West, DeSoto County, Mississippi and being 30.00 feet wide and lying 15.00 feet left and right of centerline, said centerline being described in more detail as follows:

Beginning at a point on the South line of the hereinabove described property, said point being located South a distance of 937.36 feet and East a distance of 2565.99 feet from the Northwest corner of said Section 7; run thence South 12 degrees 49 minutes 36 seconds East along said centerline a distance of 169.90 feet to a point; thence North 71 degrees 02 minutes 35 seconds East along said centerline a distance of 95.28 feet to a point; thence North 65 degrees 22 minutes 14 seconds East along said centerline a distance of 60.09 feet to a point; thence North 66 degrees 58 minutes 21 seconds East along said centerline a distance of 130.73 feet to a point; thence North 83 degrees 55 minutes 35 seconds East along said centerline a distance of 107.91 feet to the center of an existing gravel road and the end of said centerline description.

And Also: Easement for Ingress & Egress

A fraction of the Northwest and Northeast Quarter of Section 7, Township 2 South, Range 8 West, DeSoto County, Mississippi and being a strip of land 10.00 feet wide and lying 5.00 feet left and right of centerline, said centerline being described in more detail as follows:

Beginning at a point at the intersection of the centerline Church Road with a line 14.00 feet West of and parallel to the centerline of Gravel Road, said point being located North a distance of 6.61 feet and East a distance of 3086.41 feet from the Northwest corner of said Section 7; run thence South 05 degrees 20 minutes 55 seconds West a distance of 239.04 feet; thence South 03 degrees 11 minutes 16 seconds West a distance of 109.37 feet; thence South 03 degrees 10 minutes 40 seconds West a distance of 115.50 feet; thence South 04 degrees 42 minutes 50 seconds West a distance of 67.84 feet; thence South 04 degrees 42 minutes 51 seconds West a distance of 59.50 feet; thence South 02 degrees 27 minutes 34 seconds West a distance of 59.55 feet; thence South 00 degrees 04

SBA Site ID: MS08570-A, Church Road

minutes 25 seconds East a distance of 47.82 feet; thence South 07 degrees 40 minutes 55 seconds West a distance of 40.04 feet; thence South 15 degrees 32 minutes 45 seconds West a distance of 37.55 feet; thence South 21 degrees 48 minutes 01 seconds West a distance of 49.97 feet; thence South 18 degrees 48 minutes 27 seconds West a distance of 92.50 feet; thence South 10 degrees 23 minutes 32 seconds West a distance 70.08 feet; thence South 09 degrees 09 minutes 58 seconds West a distance of 3.96 feet to an existing gravel drive.

And Also: 10' Utility Easement

A fraction of the Northwest and Northeast Quarter of Section 7, Township 2 South, Range 8 West, DeSoto County, Mississippi and being a strip of land 10.00 feet wide and lying 5.00 feet left and right of centerline, said centerline being described in more detail as follows:

Beginning at a point at the intersection of the centerline Church Road with a line 14.00 feet West of and parallel to the centerline of Gravel Road, said point being located North a distance of 6.61 feet and East a distance of 3086.41 feet from the Northwest corner of said Section 7; run thence South 05 degrees 20 minutes 55 seconds West a distance of 239.04 feet; thence South 03 degrees 11 minutes 16 seconds West a distance of 109.37 feet; thence South 03 degrees 10 minutes 40 seconds West a distance of 115.50 feet; thence South 04 degrees 42 minutes 50 seconds West a distance of 67.84 feet; thence South 04 degrees 42 minutes 51 seconds West a distance of 59.50 feet; thence South 02 degrees 27 minutes 34 seconds West a distance of 59.55 feet; thence South 00 degrees 04 minutes 25 seconds East a distance of 47.82 feet; thence South 07 degrees 40 minutes 55 seconds West a distance of 40.04 feet; thence South 15 degrees 32 minutes 45 seconds West a distance of 37.55 feet; thence South 21 degrees 48 minutes 01 seconds West a distance of 49.97 feet; thence South 18 degrees 48 minutes 27 seconds West a distance of 92.50 feet; thence South 10 degrees 23 minutes 32 seconds West a distance 70.08 feet; thence South 09 degrees 09 minutes 58 seconds West a distance of 3.96 feet to an existing gravel drive.